

Nestlé inaugurates new USD 37 million production facility at Nestlé Binh An Factory

Dong Nai, 9 October 2014. Nestlé inaugurated a USD 37 million production facility at its Binh An Factory today, located in the Amata Industrial Zone, Bien Hoa, Dong Nai. The new plant will produce MILO RTD (Ready - To - Drink) products for local consumption and facilitate the company's further development of RTD product innovations for the local market.

The official inauguration ceremony was attended by Wayne England, Chairman & CEO of the Nestlé Indochina Region, the Nestlé Vietnam Management Board, and Chairman of the Dong Nai People Committee; local authorities and Consul General of The Consulate General of Switzerland in Vietnam. This investment confirms Nestlé's confidence in and commitment to Vietnam despite the current tough economic climate.

The new facility is part of Nestlé's strategy to further strengthen its presence in the growing nutritional beverage sector and reinforce its leading position as a nutrition, health and wellness company. With state-of-the-art infrastructure and equipment that meet the highest standards in safety, quality and hygiene, the new facility is dedicated to meeting the growing consumer demand for MILO RTD in Vietnam. The new plant is expected to create almost 50 new job opportunities for the local people, increasing the total number of Nestlé Binh An employees to 304 by end 2014.

"I am very pleased about this important new investment in Vietnam. It demonstrates Nestlé's commitment to emerging markets. We are very optimistic about the opportunities in Vietnam due to its young and dynamic population, expanding consumer market, and favorable business environment. We have a long-term vision and a firm belief in the potential of the country", said Mr. Wayne England, Chairman and CEO of Nestlé Indochina.

Nestlé Vietnam's acquisition of Gannon's milk and beverage processing facility in Dong Nai in 2011 has enabled the company to further boost its presence in one of the fastest growing segments of the Vietnamese beverage market and leverage the full potential of its MILO product range. This latest investment will double the company's capacity for its liquid malted beverage product, MILO.

Nestlé is the world's leading nutrition, health and wellness company employing over 330,000 employees worldwide. In Vietnam, Nestlé operates five factories with around 2000 employees nationwide. To date, Nestlé total investment in Vietnam is more than 450 million USD.

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