

Nestlé opens new factory dedicated to the development of Nutrition, Health and Wellness

Hung Yen, 18 May 2017. Today Executive Vice President in charge of Zone Asia Oceania Africa (AOA) – Wan Ling Martello and Nestlé Vietnam's Managing Director Ganesan Ampalavanar inaugurated a new MILO factory located in the Thang Long II Industrial Zone, Hung Yen. This inauguration confirms Nestlé's confidence in, and commitment to Vietnam.

The opening of new MILO factory underlines the company's commitment to the development of Nutrition, Health and Wellness, one of its key strategic pillars of growth. Meeting the highest environmental standards, the plant has been built to create more than 200 new jobs and many more indirect jobs in Hung Yen province. The factory will enable the company to create and develop new innovations and nutritional beverages for Vietnamese consumers. This underlines Nestlé's commitment to Vietnam and to our purpose "enhancing quality of life and contributing to a healthier future".

"I am proud of the important new investments we are making in Vietnam. It demonstrates Nestlé's commitment to emerging markets in general, and to Vietnam in particular, especially in the context of a volatile economy. Nestlé Vietnam has great performance in the last few years, which thanks to an ever-expanding consumer market, and a favorable business environment. We have a long-term vision and a firm belief in the potential of the country" said Ms. Wan Ling Martello.

Mr. Ganesan Ampalavanar said: "The MILO factory which we have inaugurated today would not have been completed without the support and assistance of many parties. I would like to express my gratitude to the authorities, both at the national and the local level, for their continuous support and fruitful cooperation."

Nestlé is the world's leading nutrition, health and wellness company employing over 328,000 employees worldwide. In Vietnam, Nestlé operates six factories with more than 2,000 employees nationwide. To date, Nestlé total investment in Vietnam is 520 million USD.

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